

Questions or Concerns?

If you have questions regarding your current financial planning and investment services, or you are new and don't know where to begin with a financial plan, please call us at **515.225.6000** or email bmckibbin@onlyworkforyou.com.

And as always, We Only Work For You.

Client Orientation *(not just for NEW clients!)*

Join us on Tuesday, March 27th to learn about the investment philosophy we use to design our client portfolios. In addition, we will guide you with:

- » Logging into your client web portal
- » Viewing your monthly investment statements
- » Viewing your quarterly performance reports

TIME:

11:30 AM - 12 Noon - Registration & Lunch served
12:00 Noon - 1:00 PM - Presentation

LOCATION:

Syverson Strege & Company | Sherpa Investment
4125 Westown Parkway, Suite 104
West Des Moines, IA 50266

Support A Local Charity with Our Giving Club

Our new Giving Club will meet quarterly to help members learn about three nonprofit organizations doing positive things within our community. After each presentation, club members will decide the cause to support.

We invite you to join us for our first meeting on Tuesday, March 27th from 5:30-7pm at our office in West Des Moines at 4125 Westown Parkway, Suite 104.

To register, call **515.225.6000**
or visit [OnlyWorkForYou.com/
Insights/Events](http://OnlyWorkForYou.com/Insights/Events)



**SYVERSON STREGE
GIVING CLUB**

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Insights/Giving-Club](http://OnlyWorkForYou.com/Insights/Giving-Club)

Pooled Income Funds Offer Unique Options to Donors

This time of year many of us are collecting thank you letters from our favorite charities after making a donation during the previous year. These donations were and are a combination of the spirit of giving as well as the desire to secure additional tax deductions. In a previous post we discussed the Charitable Remainder Trust (CRT), an excellent vehicle for some to meet both of the above priorities while maintaining an income stream from the donation. In this post we will share information regarding another option that may have even greater flexibility -- making it available to a wider range of donor-investors, as well as providing some additional ways of supporting a charitable cause.



Pooled Income Funds

The Pooled Income Fund (PIF), as its name implies, allows multiple donors to “pool” their resources in a fund that is then

invested and managed by a fund management team for the purpose of appreciating assets and generating income for the investors proportional to their contribution as a portion of the

continued on next page

Pooled Income Funds Offer Unique Options to Donors ... continued from previous page

whole of the fund. If that sounds like a charitable mutual fund, in essence, it is in fact just that, with certain additional stipulations. A PIF is a fund maintained by a qualified non-profit and typically operated by a third-party professional fund management organization. Monies invested in the fund by a donor generate an income which is distributed yearly to the designated recipient or recipients, (more on that in a moment). At the conclusion of the recipient’s life, the remainder of the investment rolls over to the charity. Hence PIF’s are often referred to as charitable remainder mutual funds.

Flexibility Regarding Investment

Charitable Remainder Trusts are normally established from high value, highly appreciated assets of more wealthy donors. While PIF’s are also open to that level of investment, they can also

accommodate a more modest investment, even cash, and create a larger tax deduction up front than a Charitable Remainder Trust.

Flexibility Regarding Income Distribution

Donors can specify themselves, or any other living soul as a recipient, or any combination of individuals. The annual income distributions will continue until the last recipient is deceased. If income is paid to more than one income beneficiary, it can be paid concurrently, consecutively, or both concurrently and consecutively (joint and survivor). In addition, the donor can specify the charity as one of the recipients.

The Advantages

The tax advantages to the donor vary dependent upon such factors as their age, life expectancy and the nature of the asset that

was liquidated for the purpose of a pooled investment. They can include a tax deduction for charitable contributions as well as avoidance of capital gains tax on appreciated assets and avoidance of estate tax where applicable. As mentioned, additional gifts can be made yearly to accrue needed tax deductions, and the donor does not need to incur the cost of establishing a trust as in the case of a CRT.

All of which makes a PIF another valuable means of donors and charities working together in service to the community. If a PIF sounds like an option for you, contact us at 515.225.6000. Our team of Certified Financial Planners is happy to answer any questions.

7TH ANNUAL CLIENT SHRED-IT EVENT

3 Days! April 25, 26, 27 | 9 AM – 4 PM

Create more space by removing and shredding confidential documents that you no longer need.

Enjoy free coffee & dessert!



Meet this month's Employee Spotlight, Tim Roemmich!

Tim is a Senior Financial Analyst and has been with the firm since 2004. He has worked in the financial industry for over 25 years, is a Certified Financial Planner and has earned the Chartered Advisor for Senior Living® (CASL®) designation. When not working for Syverson Strege, Tim enjoys spending time with his wife, four children and five grandchildren.



TIM ROEMMICH
CFP®, CASL®
Employee Spotlight

